

**Commonwealth Edison Company**  
**Statement of Operating Income with Adjustments**  
**For the Test Year Ending December 31, 2000**  
**(Thousands)**

Line No.	Description	Company Pro Forma (ComEd Ex. 4.0 Sch. C-1)	Adjustments (Appendix A Sch. 2)	Adjusted Company Pro Forma (Cols. B+C)	Adjustment To Company's Proposed Revenues	Pro Forma Proposed (Cols. D+E)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Operating Revenues	\$ 1,786,970	-	\$ 1,786,970	\$ (271,619)	\$ 1,515,351
2	Other Revenues	54,799	-	54,799	-	54,799
3	Total Operating Revenues	1,841,769	-	1,841,769	(271,619)	1,570,150
4	Uncollectible Expense	16,300	(3,605)	12,695	(1,928)	10,767
5	Production	432	-	432	-	432
6	Distribution	418,141	(37,037)	381,104	-	381,104
7	Customer Accounts	166,136	(9,967)	156,169	-	156,169
8	Customer Service and Informational	12,217	-	12,217	-	12,217
9	Administrative and General	200,663	(82,510)	118,153	-	118,153
10	Depreciation and Amortization	299,127	(1,994)	297,133	-	297,133
11	Taxes Other than Income Tax:	154,826	(5,868)	148,958	-	148,958
12	Total Operating Expense					
13	Before Income Taxes	1,267,842	(140,981)	1,126,861	(1,928)	1,124,933
14	State Income Tax	33,952	11,022	44,974	(19,094)	25,880
15	Federal Income Tax	155,958	50,629	206,587	(87,709)	118,878
16	Deferred Taxes and ITCs Net	(22,334)	-	(22,334)	-	(22,334)
17	Total Operating Expense:	1,435,418	(79,330)	1,356,088	(108,731)	1,247,357
18	NET OPERATING INCOME	\$ 406,351	\$ 79,330	\$ 485,681	\$ (162,888)	\$ 322,793
19	Rate Base (Appendix A, Schedule 3, Column (D))					\$ 3,590,583
20	Overall Rate of Return (ICC Staff Exhibit 27.0, Schedule 27.1)					8.99%
21	Revenue Change (Col. (F), Line 3 minus Col. (B), Line 3)					\$ (271,619)
22	Percentage Change to Company Proposed Revenues (Col. (F), Line 21 divided by Col. (B), Line 3)					-14.75%

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Interest Synchronization (Appendix A Sch. 5)	Retired Plant (St. Ex. 1.0 Sch. 1.1)	Replaced Plant (St. Ex. 1.0 Sch. 1.2)	Interest On Customer Deposits (St. Wx. 2.0 Sch. 2.2)	Uncollectible Expense (St. Ex. 2.0 Sch. 2.3)	Collection Agency Expense (St. Ex. 2.0 Sch. 2.4)	State Use Tax Expense (St. Ex. 2.0 Sched. 2.5)	Subtotal Operating Statement Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	-	-	-	-	-	-	-	-
4	Uncollectible Expense	-	-	-	-	(3,605)	-	-	(3,605)
5	Production	-	-	-	-	-	-	-	-
6	Distribution	-	-	-	-	-	-	-	-
7	Customer Accounts	-	-	-	-	-	(1,106)	-	(1,106)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	-	-	-	(919)	-	-	-	(919)
10	Depreciation and Amortization	-	(858)	(279)	-	-	-	-	(1,137)
11	Taxes Other than Income Taxes	-	-	-	-	-	-	(1,401)	(1,401)
12	Total Operating Expense	-	(858)	(279)	(919)	(3,605)	(1,106)	(1,401)	(8,168)
13	Before Income Taxes	-	(858)	(279)	(919)	(3,605)	(1,106)	-	-
14	State Income Tax	1,040	61	20	65	255	78	99	1,618
15	Federal Income Tax	4,776	279	91	299	1,172	360	456	7,433
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	5,816	(518)	(168)	(555)	(2,178)	(668)	(846)	883
18	NET OPERATING INCOME	\$ (5,816)	\$ 518	\$ 168	\$ 555	\$ 2,178	\$ 668	\$ 846	\$ (883)

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	Tree Management Expense (GC Ex. 2.1 Sch. DJE 2.1)	Employee Layoffs (St. Ex. 17.0 Sch. 17.10)	Salary & Wages Inc. Comp (St. Ex. 17.0 Sch. 17.11)	Salary & Wages Inc. Comp (St. Ex. 17.0 Sch. 17.11)	Payroll Tax Per Order	Storm Restoration Expense (St. Ex. 17.0 Sched. 17.7)	Subtotal Operating Statement Adjustments
	(A)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
1	Operating Revenues	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3		-	-	-	-	-	-	-	-
4	Uncollectible Expense	(3,605)	-	-	-	-	-	-	(3,605)
5	Production	-	-	-	-	-	-	-	-
6	Distribution	-	(4,703)	-	-	(12,380)	-	(5,771)	(22,854)
7	Customer Accounts	(1,106)	-	(8,096)	-	-	-	-	(9,202)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(919)	-	-	(12,181)	-	-	-	(13,100)
10	Depreciation and Amortization	(1,137)	-	-	-	-	-	-	(1,137)
11	Taxes Other than Income Taxes	(1,401)	-	-	-	-	(2,613)	-	(4,014)
12	Total Operating Expense								
13	Before Income Taxes	(8,168)	(4,703)	(8,096)	(12,181)	(12,380)	(2,613)	(5,771)	(53,912)
14	State Income Tax	1,618	333	573	862	877	185	409	4,857
15	Federal Income Tax	7,433	1,530	2,633	3,962	4,026	850	1,877	22,311
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	883	(2,840)	(4,890)	(7,357)	(7,477)	(1,578)	(3,485)	(26,744)
18	NET OPERATING INCOME	\$ (883)	\$ 2,840	\$ 4,890	\$ 7,357	\$ 7,477	\$ 1,578	\$ 3,485	\$ 26,744

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	Bill Payment Center Closings (St. Ex. 17.0 Sch. 17.8)	Charitable Contributions (St. Ex. 4.0 Sch. 4.1)	Advertising Expense (St. Ex. 18.0 Sch. 18.1)	Bank Commitment Fees (St. Ex. 4.0 Sch. 4.3)	Social & Service Club Dues (St. Ex. 18.0 Sch. 18.2)	Research & Development (St. Ex. 4.0 Sch. 4.6)	Subtotal Operating Statement Adjustments
	(A)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	-	-	-	-	-	-	-	-
4	Uncollectible Expense	(3,605)	-	-	-	-	-	-	(3,605)
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(22,854)	-	-	-	-	-	-	(22,854)
7	Customer Accounts	(9,202)	(765)	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(13,100)	-	(110)	(1,199)	(902)	(15)	(3,529)	(18,855)
10	Depreciation and Amortization	(1,137)	-	-	-	-	-	-	(1,137)
11	Taxes Other than Income Taxes	(4,014)	-	-	-	-	-	-	(4,014)
12	Total Operating Expense								
13	Before Income Taxes	(53,912)	(765)	(110)	(1,199)	(902)	(15)	(3,529)	(60,432)
14	State Income Tax	4,857	54	8	85	64	1	250	5,319
15	Federal Income Tax	22,311	249	36	390	293	5	1,148	24,432
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	(26,744)	(462)	(66)	(724)	(545)	(9)	(2,131)	(30,681)
18	NET OPERATING INCOME	\$ 26,744	\$ 462	\$ 66	\$ 724	\$ 545	\$ 9	\$ 2,131	\$ 30,681

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	Real Estate Tax Expense Accrual True-up (Ex GC 5.1 Sch. DJE-4R)	Contractors' Premiums (St. Ex. 15.0 Sch. 15.2)	Overtime (St. Ex. 15.0CT2 Sch. 15.3)	Distribution Salaries & Wages (St. Ex. 17.0 Sch. 17.12)	Legal (St. Ex. 18.0 Sch. 18.3)	Labor Allocator (St. Ex. 19.0 Sch. 19.2 p.2)	Subtotal Operating Statement Adjustments
	(A)	(Z)	(AA)	(BB)	(CC)	(DD)	(EE)	(FF)	(GG)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	-	-	-	-	-	-	-	-
4	Uncollectible Expense	(3,605)	-	-	-	-	-	-	(3,605)
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(22,854)	-	-	-	(14,183)	-	-	(37,037)
7	Customer Accounts	(9,967)	-	-	-	-	-	-	(9,967)
8	Customer Service and Informationa	-	-	-	-	-	-	-	-
9	Administrative and General	(18,855)	-	-	-	-	(3,653)	(60,002)	(82,510)
10	Depreciation and Amortization	(1,137)	-	(603)	(240)	-	-	-	(1,980)
11	Taxes Other than Income Taxes	(4,014)	(1,854)	-	-	-	-	-	(5,868)
12	Total Operating Expense								
13	Before Income Taxes	(60,432)	(1,854)	(603)	(240)	(14,183)	(3,653)	(60,002)	(140,967)
14	State Income Tax	5,319	131	43	17	1,004	259	4,248	11,021
15	Federal Income Tax	24,432	603	196	78	4,613	1,188	19,514	50,624
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	(30,681)	(1,120)	(364)	(145)	(8,566)	(2,206)	(36,240)	(79,322)
18	NET OPERATING INCOME	\$ 30,681	\$ 1,120	\$ 364	\$ 145	\$ 8,566	\$ 2,206	\$ 36,240	\$ 79,322

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	NW Project Variance (ComEd IB App. A, Sch. C-2)						Total Operating Statement Adjustments
	(A)	(HH)	(II)	(JJ)	(KK)	(LL)	(MM)	(NN)	(OO)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	-	-	-	-	-	-	-	-
4	Uncollectible Expense	(3,605)	-	-	-	-	-	-	(3,605)
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(37,037)	-	-	-	-	-	-	(37,037)
7	Customer Accounts	(9,967)	-	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(82,510)	-	-	-	-	-	-	(82,510)
10	Depreciation and Amortization	(1,980)	(14)	-	-	-	-	-	(1,994)
11	Taxes Other than Income Tax:	(5,868)	-	-	-	-	-	-	(5,868)
12	Total Operating Expense								
13	Before Income Taxes	(140,967)	(14)	-	-	-	-	-	(140,981)
14	State Income Tax	11,021	1	-	-	-	-	-	11,022
15	Federal Income Tax	50,624	5	-	-	-	-	-	50,629
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expense:	(79,322)	(8)	-	-	-	-	-	(79,330)
18	NET OPERATING INCOME	\$ 79,322	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,330

**Commonwealth Edison Company**  
**Rate Base**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Company Pro Forma Rate Base (ComEd Ex. 4.0 Sch. B-1)	Adjustments (Appendix A Sch. 4)	Pro Forma Rate Base (Col. B+C)
	(A)	(B)	(C)	(D)
1	Distribution Plant	\$ 8,370,615	\$ (70,195)	\$ 8,300,420
2	General and Intangible Plant	850,351	(405,161)	445,190
3	Accumulated Depreciation - Distribution Plant	(3,821,634)	44,452	(3,777,182)
4	Accumulated Depreciation - General and Intangible Plant	(224,207)	1,035	(223,172)
5	Net Plant	5,175,125	(429,869)	4,745,256
6	Additions to Rate Base			
7	Materials and Supplies Inventories	36,479	-	36,479
8	Construction Work in Progress	20,813	-	20,813
9	Regulatory Assets	6,161	-	6,161
10	Deductions From Rate Base			
11	Accumulated Deferred Income Taxes	(765,927)	(63,475)	(829,402)
12	Customer Deposits	(17,856)	-	(17,856)
13	Budget Payment Plan Balances	-	-	-
14	Customer Advances	(325)	-	(325)
15	Other Deferred Credits	(9,820)	-	(9,820)
16	Accumulated Investment Tax Credits	(254)	-	(254)
17	Operating Reserves	(360,469)	-	(360,469)
18	Rate Base	<u>\$ 4,083,927</u>	<u>\$ (493,344)</u>	<u>\$ 3,590,583</u>

**Commonwealth Edison Company**  
**Adjustments to Rate Base**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Retired Plant (St. Ex. 1.0 Sch. 1.1)	Retired Plant (St. Ex. 1.0 Sch. 1.1)	Replaced Plant (St. Ex. 1.0 Sch. 1.2)	Replaced Plant (St. Ex. 1.0 Sch. 1.2)	NW Project Variance (ComEd IB App. A, Sch. B-2)	NW Project Variance (ComEd IB App. A, Sch. B-2)	NW Project Variance (ComEd IB App. A Sch. B-1)	Subtotal Rate Base Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Distribution Plant	\$ (32,157)	\$ -	\$ (11,060)	\$ -	\$ -	\$ -	\$ (1,014)	\$ (44,231)
2	General and Intangible Plant	-	-	-	-	-	-	-	-
3	Accumulated Depreciation - Distribution Plant	-	32,157	-	11,060	14	-	-	43,231
4	Accumulated Depreciation - General and Intangible Plant	-	-	-	-	-	-	-	-
5	Net Plant	(32,157)	32,157	(11,060)	11,060	14	-	(1,014)	(1,000)
6	Additions to Rate Base								-
7	Materials and Supplies Inventories	-	-	-	-	-	-	-	-
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
10	Deductions From Rate Base	-	-	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	-	-	-	-	-	10	-	10
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	\$ (32,157)	\$ 32,157	\$ (11,060)	\$ 11,060	\$ 14	\$ 10	\$ (1,014)	\$ (990)



**Commonwealth Edison Company**  
**Adjustments to Rate Base**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal		Contractors' Premiums (St. Ex. 15.0CT2 Sch. 15.2)	Contractors' Premiums (St. Ex. 15.0CT2 Sch. 15.2)	Contractors' Premiums (St. Ex. 15.0CT2 Sch. 15.2)	Overtime (St. Ex. 15.0CT2 Sch. 15.3)	Overtime (St. Ex. 15.0CT2 Sch. 15.3)	Subtotal Rate Base Adjustments
	(A)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
1	Distribution Plant	\$ (44,231)	\$ -	\$ -	\$ (16,742)	\$ -	\$ -	\$ (9,222)	\$ (70,195)
2	General and Intangible Plant	-	-	-	-	-	-	-	-
3	Accumulated Depreciation - Distribution Plant	43,231	-	904	-	-	317	-	44,452
4	Accumulated Depreciation - General and Intangible Plant	-	-	-	-	-	-	-	-
5	Net Plant	(1,000)	-	904	(16,742)	-	317	(9,222)	(25,743)
6	Additions to Rate Base								-
7	Materials and Supplies Inventories	-	-	-	-	-	-	-	-
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
10	Deductions From Rate Base	-	-	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	10	-	-	-	369	-	-	379
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	\$ (990)	\$ -	\$ 904	\$ (16,742)	\$ 369	\$ 317	\$ (9,222)	\$ (25,364)

Commonwealth Edison Company  
Adjustments to Rate Base  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	Overtime (St. Ex. 15.0CT2 Sch. 15.3)	Labor Allocator (St. Ex. 19.0 Sch. 19.2 p.2)	Labor Allocator (St. Ex. 19.0 Sch. 19.2 p.2)	Labor Allocator (St. Ex. 19.0 Sch. 19.2 p.2)	Corrections to ADIT Balance (ComEd IB App. A Sch. B-1) (1)		Total Rate Base Adjustments
	(A)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
1	Distribution Plant	\$ (70,195)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (70,195)
2	General and Intangible Plant	-	-	(405,161)	-	-	-	-	(405,161)
3	Accumulated Depreciation - Distribution Plant	44,452	-	-	-	-	-	-	44,452
4	Accumulated Depreciation - General and Intangible Plant	-	-	-	1,035	-	-	-	1,035
5	Net Plant	(25,743)	-	(405,161)	1,035	-	-	-	(429,869)
6	Additions to Rate Base	-	-	-	-	-	-	-	-
7	Materials and Supplies Inventories	-	-	-	-	-	-	-	-
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
10	Deductions From Rate Base	-	-	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	379	94	-	-	556	(64,504)	-	(63,475)
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	<u>\$ (25,364)</u>	<u>\$ 94</u>	<u>\$ (405,161)</u>	<u>\$ 1,035</u>	<u>\$ 556</u>	<u>\$ (64,504)</u>	<u>\$ -</u>	<u>\$ (493,344)</u>

**Commonwealth Edison Company**  
**Interest Synchronization Adjustment**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description (A)	Amount (B)
1	Distribution Plant	\$ 3,590,583 (1)
2	Weighted Cost of Debt	3.97% (2)
3	Synchronized Interest Per Staff	142,546
4	Company Interest Expense	<u>157,231 (3)</u>
5	Increase (Decrease) in Interest Expense	<u>(14,685)</u>
6	Increase (Decrease) in State Income Tax Expense	
7	at 7.080%	<u>\$ 1,040</u>
8	Increase (Decrease) in Federal Income Tax Expense	
9	at 35.000%	<u>\$ 4,776</u>
10	Sources:	
11	(1) Source: ICC Staff Reply Brief, Appendix A, Schedule 3.	
12	(2) Source: ICC Staff Exhibit 12.0, Schedule 12.1.	
13	(3) Source: ComEd 4.0, Schedule C-3.4, line 3.	